

The end of cash

Sovereign currencies are being undermined by digital tokens, local currencies and exchange systems, while cashless payment systems are flourishing in emerging countries. Is it to say that the state is losing its monetary authority on the economy? Or shall we say that these new developments are just means to finance projects? The workshop will introduce theoretical points of view on multiple-currency economics, review innovative solutions and regulatory initiative.

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Provisional Program Thursday 26th and Friday 27th April

Thursday 26th Time: 2 pm Venue: 407 Low Library

- 1. Intro & statement of problems (2-3:15 pm)**
 - a. General intro (PCP)
 - b. Banking, money and credit: A systemic perspective (YB)
 - c. Legal challenges of virtual currencies (Anastasia Sotiropoulou)

- 2. Alt currencies implemented New payment systems in the emerging world (3:30-5 pm)**
 - a. Prepaid payment systems in Africa (Akil Amiraly)
 - b. Payment Systems Role in Financial Inclusion, Government Policy and Effect on Developing Nations: Evidence from Kenya and Rwanda (Frank Cotaé, Jacqueline Musabende)
 - c. Governmental strategies in the Southern theatre of the global “war on cash” (Sally Brooks, Daniela Gabor, Philipp Mader)

- 3. Friday Time: 9:00 am Faculty House, Garden Room 1.**

- 4. Digital currencies a challenge to public authority? (9-10:30)**
 - a. Challenging or empowering? Unsolved ambiguities of alternative currencies (Jérôme Blanc)
 - b. When local currencies go global (Arthur Breitman)
 - c. The end of privacy? (Brett Scott)

Coffee break

5. **Alt currencies implemented - Panel 2 (11:00-12:30)**
- a. Preferences for non-cash payments in EZ (Mechtild Schrooten, Armin Varmaz)
 - b. Non-cash remittances rely on blockchain (Fred Marcusa)
 - c. What are Crypto worth? an empirical survey (Pc Pradier)

Lunch

6. **Payments systems of the future towards the future of payment systems (2-4 pm)**
- a. Financial education and the future of payment systems (Georges Ugeux, Columbia)
 - b. Do central banks favour competitive market solutions or centralization (Antoine Martin, Fed New York)
 - c. A cost-benefit analysis of generalizing instant payments (Rémi Steiner, CGE, France)
 - d. Digital base money in Europe (Andrea Pinna, DG market infrastructure and payment services, European Central Bank)

<https://alliance.columbia.edu/events/end-cash-challenge-public-authority>

<http://www.labex-refi.com>